



READEN HOLDING CORP.
CONSOLIDATED BALANCE SHEET
FOR THE PERIOD ENDED SEPTEMBER 30, 2024
(unaudited)

	As at 30/9/2024	As at 30/6/2024
ASSETS in US dollars		
Current assets		
Cash and cash equivalents	9,371	14,231
Accounts receivable	411,129	208,163
Inventory	103,001	72,133
Note receivable - related party	185,766	176,711
Interest receivable	652,961	601,111
Current Taxes	11,672	12,788
Other current assets	187,613	194,449
Total current assets	1,561,513	1,279,586
Other assets		
Property and equipment, net	67,712	63,998
Goodwill	2,250,000	2,250,000
Investment in Angelo Mermer	-	-
Intangible assets	127,362	1,222,838
Deposits	38,717	38,717
Loan receivables		
Loan receivables from Sticing Nejiase	4,200,291	4,040,825
Loan receivables from Boost Georgia	3,841,009	3,668,512
Loan receivables from Twice As Nice	141,966	131,491
Loan receivables from Oasis International	-	-
Loan receivables from Orange Horizon	393,748	261,984
Loan to related parties	47,328	49,221
Interest in TNMD	8,430	8,430
Total other assets	11,116,563	11,736,016
Total assets	12,678,076	13,015,602



READEN HOLDING CORP.
CONSOLIDATED BALANCE SHEET
FOR THE PERIOD ENDED SEPTEMBER 30, 2024
(unaudited)

	As at 30/9/2024	As at 30/6/2024
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities		
Accounts payable	328,735	382,737
Interest payable	197,965	168,118
Advances payable - related parties	237,157	222,296
Loan to related parties	473,890	429,767
Loan to directors	119,302	119,302
Director fees payable	163,888	187,000
Loans payable	98,137	137,308
Notes payable	55,973	55,973
Other current liabilities	62,951	71,322
Total current liabilities	1,737,998	1,773,823
Other liabilities		
Loans payable, net of current portion	1,689,692	2,421,215
Other non-current liabilities	37,221	41,206
	1,726,913	2,462,421
Total liabilities	3,464,911	4,236,244
Stockholders' Equity		
Convertible preferred stock	2,466	2,466
Common Stock	359,584	359,584
Additional paid-in capital	1,817,624	1,867,361
Claim reserve	250,000	250,000
Exchange reserve	47,876	55,897
Subordinated loan Non-controlling interest	1,357,321	1,327,781
Non controlling interest provision	595,324	595,324
Valuation reserve	2,106,061	2,106,061
Retained earnings previous periods	2,214,884	1,897,450
Adjustment to retained earnings previous periods due to Ar	-	(618,000)
Earnings this period	462,025	935,434
Total Stockholders' equity	9,213,165	8,779,358
Total liabilities + Total Stockholders' equity	12,678,076	13,015,602



READEN HOLDING CORP.
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE PERIOD ENDED SEPTEMBER 30, 2024
(unaudited)

	As at 30/9/2024	As at 30/6/2024
Revenue	3,264,917	7,632,111
Cost of goods sold	2,530,943	5,816,344
Gross profit	<u>733,974</u>	<u>1,815,767</u>
Operating expenses	161,266	653,065
General and administrative expenses	<u>131,634</u>	<u>526,535</u>
Total operating expenses	292,900	1,179,600
Income (loss) from operations	<u>441,074</u>	<u>636,167</u>
Profit attributable from an associate		
Other income / (expense)		
Finance costs	13,873	113,457
Income tax	(27,872)	(22,879)
Revaluation of assets	22,231	-
TNMD transaction	-	-
TNMD loss on share price	-	(11,570)
Foreign / USDT exchange gain / (loss)	18,749	161,317
Other income / (loss)	<u>27,888</u>	<u>141,653</u>
Total other income / (expense)	54,869	381,978
Tax	(33,918)	(82,711)
Net income (loss)	<u><u>462,025</u></u>	<u><u>935,434</u></u>

READEN HOLDING CORP
CONSOLIDATED STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2024
(unaudited)

	Preferred Stock Series B		Common Stock		Additional Paid-in Capital and other Reserve	Exchange Reserve	Accumulated (loss)/Profits	Shareholders' Equity	Non- controlling Interest*	Total Equity
	Shares	Par Value \$	Shares	Par Value \$						
As at July 1, 2024	2,466,666	2,467	359,584,052	359,584	3,953,161	71,275	1,847,454	8,779,358	1,523,382	8,779,358
Exchange difference						0				
Shares issued via Private Placement										
Shares issued preferred										
Shares cancelled										
Additional paid-in capital										
Net Profit for the period ended September 30, 2024							462,025			
Claim reserve										
Subordinated loan Non- controlling interest										
Non controlling interest provision										
As at September 30, 2024	<u>2,466,666</u>	<u>2,467</u>	<u>359,584,052</u>	<u>359,584</u>	<u>3,953,161</u>	<u>71,275</u>	<u>2,309,479</u>	<u>9,213,165</u>	<u>1,523,382</u>	<u>9,213,165</u>



READEN HOLDING CORP.
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2024
(unaudited)

Cash flows from operation activities

Net Income (loss)	462,025	
	-----	462,025

Changes in operating assets and liabilities:

Accounts receivable	Increase	202,966	
Inventory	Increase	30,868	
Note receivable - related party	Increase	9,055	
Interest receivable	Increase	51,850	
Current taxes	Decrease	(1,116)	
	Increase	-----	286,787

Property and equipment	Increase	3,714	
Goodwill	Decrease	0	
Intangible assets	Decrease	(1,095,476)	
Deposits	Decrease	0	
Loan receivable	Increase	8,577,014	
Investment in TNMD	Decrease	0	
	Increase	-----	7,483,359

Accounts payable	Decrease	(54,002)	
Interest payable	Increase	29,847	
Advances payable related parties	Increase	14,861	
Loan to related parties	Increase	44,123	
Loan to directors	Decrease	0	
Director fees payable	Decrease	(23,112)	
Loans payable	Decrease	(39,171)	
Notes payable	Decrease	0	
Other current liabilities	Decrease	(8,371)	
	Decrease	-----	(35,825)

Loans payable, net of current portion	Decrease	(731,523)	
Other non current liabilities	Decrease	(3,985)	
	Decrease	-----	(735,508)

Change in subordinated loan non-controlling interest	-	29,540
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Cash flows from financing activities

Issue of shares	-	0
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Net change in cash and cash equivalent (4,860)

Cash and cash equivalent at beginning of period 14,231

Cash and cash equivalent at end of period 9,371

READEN HOLDING CORP.
NOTE TO CONSOLIDATED STATEMENTS
FOR THE PERIOD ENDED SEPTEMBER 30, 2024
(unaudited)

1. Background

Readen Holding Corp., a Nevada corporation, was originally incorporated in the state of Idaho under the name of "Beacon Light Mining Company" in 1953. In 1997, we created a wholly-owned subsidiary with the same name in the state of Nevada. We then merged into the Nevada subsidiary and became a Nevada corporation. We were reincorporated in Nevada on November 19, 1997, under the name "Beacon Light Mining Company." On February 18, 1998, we changed our name to "Beacon Light Holding Corporation." On August 3, 2001, we changed our name to Wellux International, Inc. and operated under that name until May 5, 2005, when we changed our name to Readen Holding Corp.

The Company is engaged in the business of identifying and acquiring privately held equity holdings in various entities worldwide.

2. Basis of Presentation

The accompanying consolidated financial statements include the accounts of the Company and its subsidiaries. All intercompany balances and transactions have been eliminated in consolidation.

The accompanying unaudited consolidated financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America and in Management's opinion, reflect all adjustments, including normal recurring adjustments, necessary to present fairly the Company's financial position at September 30, 2024, and the results of operations and cash flows for the period ended September 30, 2024. The results of operations for the period ended September 30, 2024 are not necessarily indicative of the results that the Company will have for any subsequent fiscal year.

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

3. Liquidity and Operations

The Company had net profit of \$462,025 for the period ended September 30, 2024.

As of September 30, 2024, the Company had cash of \$9,371, accounts receivable of \$411,129, inventory of \$103,001 and accounts Payable of \$328,735. At the Company's discretion, they may decide to raise additional capital in the future through equity or debt financing.

4. Summary of Significant Accounting Policies

Cash and Cash Equivalents - The Company considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents.

Revenue Recognition - The Company recognizes revenue from product sales when persuasive evidence of an arrangement exists, shipment has occurred, the seller's price to the buyer is fixed or determinable and collectability is reasonably assured.

Research and Development Expenses - Research and development expenses are charged to operations in the period incurred.

Selling and Marketing Expenses - Selling and marketing expenses are expensed as incurred.

General and Administrative Expenses - General and administrative expenses are expensed as incurred. These expenses were \$131,634 for the period ended September 30, 2024.

Use of Estimates - The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the balance sheet and the reported amounts of revenue and expenses during the reporting period. Significant estimates include the Company's debt discount, and share-based compensation expense. Actual results could differ from these estimates.

Stock-Based Compensation - The Company accounts for stock-based compensation under the provisions of FASB ASC 718 (Statement of Financial Accounting Standards No. 123 (revised 2004), "SHAREBASED PAYMENT"), which requires the Company to measure the stock-based compensation costs of share-based compensation arrangements based on the grant date fair value and generally recognizes the costs in the financial statements over the employee's requisite service period. Stock-based compensation expense for all stock-based compensation awards granted was based on the grant date fair value estimated in accordance with the provisions of FASB ASC 718.

Income Taxes - The Company accounts for its income taxes under the provisions of FASB-ASC-10 "Accounting for Income Taxes." This statement requires the use of the asset and liability method of accounting for deferred income taxes. Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax reporting purposes, at the applicable enacted tax rates. The Company provides a valuation allowance against its deferred tax assets when the future realization of the assets is no longer considered to be more likely than not.

Convertible Notes Payable - The Company accounts for any convertible notes payable under the provisions of FASB ASC 470 (Staff Position No. APB 14-1 "Accounting for Convertible Debt Instruments that may be Settled in Cash upon Conversion (including partial cash settlement)"). FASB ASC 470 clarifies that convertible debt instruments that may be settled in cash upon conversion (including partial cash settlement) are not addressed by FASB ASC 470-20-65-1 (paragraph 12 of APB Opinion No. 14, "Accounting for Convertible Debt Instruments", Debt and Debt Issued with Stock Purchase Warrants"). Additionally, FASB ASC 470 specifies that issuers of such instruments should separately account for the liability and equity components in a manner that will reflect the entity's nonconvertible debt borrowing rate when interest cost is recognized in subsequent periods.

5. Balance Sheet Information

Property and equipment - As of September 30, 2024, the Company owned buildings, furniture, plant and equipment with a net value of \$67,712. Property and equipment are stated at cost, net of accumulated depreciation. Expenditures for maintenance and repairs are expensed as incurred; additions, renewals

and betterments are capitalized. Depreciation of property and equipment is provided using the straightline method with estimated lives ranging from 3 to 27.5 years as follows:

Total Property and equipment \$67,712

Intangible Asset of \$127,362

Advances Payable - related parties - During the period ended September 30, 2024, the amount is \$237,157

Interest Payable: during the period ended September 30, 2024 is \$197,965

Other current liabilities - As of September 30, 2024, the Company owes \$62,951 to various companies.

6. Stockholders' Equity

DESCRIPTION OF SECURITIES:

The Company is authorized to issue up to 999,500,000 shares of common stock, par value \$0.001 per share, of which 359,584,052 shares were issued and outstanding as of September 30, 2024. The Company is also authorized to issue up to 5,000,000 shares of Series B Preferred convertible stock, par value \$0.001 per share, of which 2,466,666 shares were issued and outstanding as of September 30, 2024.

Common stock:

The Company is authorized to issue up to 999,500,000 shares of common stock, par value \$0.001 per share, of which 359,584,052 shares were issued and outstanding as of September 30, 2024.

Each shareholder is entitled to one vote for each share of common stock owned of record. The holders of shares of common stock do not possess cumulative voting right, which means that the holders of more than 50% of the outstanding shares voting for the election of directors can elect all of the directors, and in such event the holders of the remaining shares will be unable to elect any of our directors. Holders of outstanding shares of common stock are entitled to receive dividends out of assets legally available at such times and in such amounts as our Board of Directors may determine. Upon our liquidation, dissolution, or winding, the assets legally available for distribution to our shareholders will be distributable ratably among the holders of the shares outstanding at the time. Holders of our shares of common stock have no pre-emptive, conversion, or subscription rights, and our shares of common stock are not subject to redemption. All our shares of common stock are fully paid and non-assessable.

Preferred stock:

The Company is authorized to issue 5,000,000 shares of Series B Preferred Stock at a par value of \$0.001 per share. The Company had 2,466,666 issued and outstanding Series B Preferred Stock shares as of September 30, 2024.

The Series B Preferred Shares have no voting rights, may each be converted into one share of common stock and bear dividends at a rate of 8.5% of their stated value per annum, which are cumulative and accrue daily from the date they are issued at an interest rate of 1.5% per month.

7. Stock Options and Warrants

As of September 30, 2024, the Company had not issued any options or warrants.

8. Commitments and Contingencies

Employment agreements - The Company has recorded all commitments as of September 30, 2024. The Company, as of September 30, 2024 has no additional financial commitments that would represent long term commitments on behalf of the Company.

9. Related Party Transactions

As described in Note 5, above, the Company has a note receivable – related party, advances payable – related parties, director fees payable and interest payment commitments with certain related individuals.

10. Share Based Compensation

As described in Note 5, above, the Company compensates its officers, directors and management with common stock shares pursuant to the terms of the employment agreements.

11. Legal Matters

The Company is involved in several legal actions concerning acquisitions and share transactions.

1. Okepay New Zealand Acquisition: Former CEO Mr. Richardus Martinus Jacobus KLITSIE (aka Richard KLITSIE) failed to meet his payment obligations in the acquisition of Okepay New Zealand. As RHCO acted as a guarantor, the Company has taken responsibility to fulfill the payments. Legal action has been initiated to recover 36,750,000 shares of RHCO from Mr. Klitsie and seek compensation for damages.
2. RHCO Share Transaction: Mr. Klitsie also did not complete the payment for 16,660,000 RHCO shares. RHCO, as the guarantor, is fulfilling the payment obligation. The Company has initiated legal action to reclaim the shares and recover damages from Mr. Klitsie.
3. Quentin S.A. Real Estate Transaction: In early 2021, RHCO agreed to acquire 64 acres of real estate in France by purchasing Quentin S.A. for 15,000,000 RHCO shares. Later, RHCO sold Quentin S.A. to ANGELO MERMER for EUR 2,070,000 in convertible bonds. However, the original seller of Quentin S.A. failed to provide the required construction permission or transfer the shares, forcing RHCO to halt the deal. RHCO has restructured its agreement with ANGELO MERMER to address the failed transaction. Legal action has been taken to recover the 15,000,000 shares held by the notary Allgemeines Treuunternehmen.

The legal actions are not expected to significantly impact the Company's financial condition, and we continue to work with legal counsel on these matters.

12. Subsequent Events

The Company is not aware of any subsequent matters requiring disclosure at this time.

- End of Report –